



For Immediate Release

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Paladin Realty Expands its Latin America Investment Team



LOS ANGELES and SÃO PAULO, BRAZIL, March 5, 2010 – Paladin Realty Partners, LLC announced today that Axel Chaves has joined the firm as managing director, further enhancing Paladin Realty’s more than decade-long investment presence in Brazil. He will head up the firm’s São Paulo office and be joined by four other Paladin investment professionals from the firm’s Los Angeles and Buenos Aires offices.

Mr. Chaves, 55, is a native Brazilian with over three decades of experience in real estate investment and development. He and Paladin Realty have had more than a five year working relationship, most recently while he served as CEO of a Brazilian homebuilding company that partnered with a Paladin investment fund focused on low-income housing. Mr. Chaves previously ran his own real estate marketing consultancy and advertising agency with clients such as Gafisa and Agenco. He began his real estate career in 1976 with Multiplan, one of Brazil’s largest retail developers. He is fluent in Portuguese, Spanish and English.

Joining Mr. Chaves in the firm’s São Paulo office will be four other Paladin investment professionals, including Randall Loker, Joel Bost, Patricio Diano and Juan Pilco. Each is multi-lingual and has been a member of Paladin Realty’s Latin America investment team for a number of years. The firm’s São Paulo office will be actively involved in all aspects of the sourcing, underwriting and management of Paladin Realty’s various real estate investments in Brazil and across Latin America, which to date have totaled in excess of US\$3 billion.

“We are very pleased to have Axel join our Latin America investment team,” says James R. Worms, Chairman and CEO of Paladin Realty. “His local market knowledge, broad relationships and hands-on development experience will allow him to make an immediate contribution to our real estate investment efforts in Brazil and throughout region.”

Paladin Realty has been a leading real estate investor in Brazil and other Latin America countries for more than a decade. The firm closed its most recent fund, *Paladin Realty Latin America Investors III, LP*

in September 2009 with over \$450 million of commitments from institutional and high net worth investors.

More about Paladin Realty:

Paladin Realty Partners, LLC is a private real estate investment firm that sponsors real estate investment funds on behalf of institutional investors and high net worth individuals. Founded in 1995 in partnership with former U.S. Treasury Secretary, William E. Simon, the firm is now wholly-owned by its active management team. Since its establishment, Paladin Realty's private investment funds have acquired or developed hundreds of properties, comprising a variety of product types located throughout the United States and select emerging markets, with a total projected capitalization of over \$5 billion.

Paladin Realty has been investing in emerging markets since 1997, focusing initially on countries in Latin America such as Brazil, Mexico, Chile, Peru and Costa Rica. Since inception, the firm has developed projects throughout Latin America with a total projected capitalization in excess of \$3 billion. Paladin Realty's strategy in Latin America and other emerging markets focuses on the development of affordable housing targeting the region's growing middle-class and sizable lower-income housing deficit. The company also invests opportunistically in select commercial properties and distress situations.

For more information, please visit www.paladinrp.com.

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