



For Immediate Release

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Paladin Realty Adds to its Latin America Team

LOS ANGELES and RIO DE JANEIRO, December 1, 2008 – Paladin Realty Partners, LLC announced today that Pablo J. Sala has joined the firm as a vice president in its Brazil office. Mr. Sala will be actively involved in the acquisition and asset management of Paladin Realty's various real estate investments in Brazil and across Latin America.



Prior to joining Paladin Realty, Mr. Sala was a director at Cushman & Wakefield's Global Consulting Group and Development Consulting Practice, where he was the lead consultant on several real estate development projects throughout Latin America. Mr. Sala was formerly a managing director at Studley, Inc., a leading global commercial real estate services firm. He was previously a management consultant with KPMG LLP and Kurt Salmon Associates. Mr. Sala graduated from the Carroll School of Management at Boston College with a Bachelor's degree and has completed graduate studies in Real Estate at New York University.

"We are very pleased to have PJ Sala join our Latin America investment team," says James R. Worms, the Chairman and CEO of Paladin Realty. "His relationships and experience in underwriting complex development transactions in Latin America will allow him to make an immediate contribution to our real estate investment efforts in the region."

"I am thrilled to be joining Paladin Realty," says Mr. Sala. "The firm has been one of the most active real estate investors throughout Latin America for the past decade, and has a strong base of both local developer relationships and institutional investor clients. I look forward to being part of their regional investment team."

About Paladin Realty:

Paladin Realty Partners, LLC is private real estate investment firm that sponsors real estate investment funds on behalf of institutional investors and high net worth individuals. Founded in 1995 in partnership with former U.S. Treasury Secretary, William E. Simon, the firm is now wholly-owned by its active management team. Since its establishment, Paladin Realty's private investment funds have acquired or

developed hundreds of properties, comprising a variety of product types located throughout the United States and select emerging markets, with a total projected capitalization of over \$4 billion.

Paladin Realty has been investing in emerging markets since 1997, focusing initially on countries in Latin America such as Brazil, Mexico, Chile, Peru, and Costa Rica. Since inception, the firm has developed projects throughout Latin America with a total projected capitalization in excess of \$3 billion. Paladin Realty's strategy in Latin America and other emerging markets targets the development of affordable housing for the region's growing middle-class, and secondarily, on the development of resort residential communities and commercial properties. Paladin Realty made its first investment in India in 2006 and opened an office in Istanbul, Turkey in 2007.

Paladin Realty is headquartered in Los Angeles, with offices in New Jersey, Brazil, Argentina and Turkey.

For more information, please visit www.paladinrp.com.

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